

CITY OF MILPITAS

RA7

FY 2003/04 Revenue Report For Year-To-Date December 31, 2003 With comparative Information for the same period in FY 02/03

	FY 02/03			FY 03/04			Increase (Decrease) from Previous Year	
	Actual	Year to Date	Percentage of Budget	Budget	Year to Date	Percentage of Budget	Amount	Percentage
<u>Revenues</u>								
<u>General Fund</u>								
Property Taxes	\$ 10,008,699	\$ 5,118,160	51.1%	\$ 10,794,800	\$ 4,711,147	43.6%	\$ (407,013)	(8.0%)
Sales and Use Taxes	10,042,827	4,427,715	44.1%	11,294,910	3,819,357	33.8%	(608,358)	(13.7%)
Franchise Fees	2,673,945	518,266	19.4%	2,761,100	500,105	18.1%	(18,161)	(3.5%)
Business License Tax	274,168	235,282	85.8%	297,100	231,842	78.0%	(3,440)	(1.5%)
Hotel/Motel (TOT) Tax	3,962,701	1,792,309	45.2%	4,262,880	1,574,002	36.9%	(218,307)	(12.2%)
Building Permits	1,270,409	700,832	55.2%	1,661,100	596,004	35.9%	(104,828)	(15.0%)
Fire Permits and Inspection Fees	314,891	164,456	52.2%	360,000	403,956	112.2%	239,500	145.6%
Fines and Forfeitures	845,634	303,455	35.9%	761,000	316,173	41.5%	12,718	4.2%
Rents and Concessions	240,672	111,780	46.4%	232,200	114,455	49.3%	2,675	2.4%
Investment Income	2,509,002	1,185,791	47.3%	1,927,800	719,602	37.3%	(466,189)	(39.3%)
Motor Vehicle in Lieu	3,679,971	1,464,304	39.8%	3,732,000	596,383	16.0%	(867,921)	(59.3%)
Charges for Current Services	2,260,107	813,735	36.0%	2,063,228	972,376	47.1%	158,641	19.5%
Other Revenue Sources	1,340,915	754,327	56.3%	1,006,638	714,666	71.0%	(39,661)	(5.3%)
Total General Fund Revenue	39,423,941	17,590,412	44.6%	41,154,756	15,270,068	37.1%	(2,320,344)	(13.2%)
<u>Redevelopment Project Fund</u>								
Property Taxes	29,511,358	11,411,031	38.7%	30,800,000	10,011,861	32.5%	(1,399,170)	(12.3%)
Sales and Use Taxes	3,179,596	1,393,324	43.8%	3,366,663	1,205,443	35.8%	(187,881)	(13.5%)
Revenues from use of Money	2,412,494	886,810	36.8%	1,518,800	392,204	25.8%	(494,606)	(55.8%)
<u>Water M & O Fund</u>								
Charges for Services	10,773,613	6,417,091	59.6%	11,703,000	6,861,869	58.6%	444,778	6.9%
<u>Sewer M & O Fund</u>								
Property Taxes	786,691	9,702	1.2%	20,000	11,226	56.1%	1,524	15.7%
Sewer Service Charges	6,546,961	3,359,053	51.3%	7,100,000	3,662,774	51.6%	303,721	9.0%

General Fund Expenditures by Department - December 2003

	<u>Budget</u>	<u>YTD Expenditures</u>	<u>% Of Budget</u>
City Council	386,399	137,971	35.71%
City Manager	1,518,184	659,255	43.42%
Engineering	1,701,747	755,691	44.41%
Building	2,154,360	925,271	42.95%
Recreation	4,334,422	1,996,291	46.06%
Policy Planning	<u>10,095,112</u>	<u>4,474,479</u>	44.32%
City Attorney	882,809	347,287	39.34%
Finance	2,735,053	1,225,585	44.81%
Public Works	7,509,823	3,196,414	42.56%
Planning & Neighborhood Svcs	1,984,734	930,193	46.87%
Police	18,511,289	8,815,780	47.62%
Fire	12,612,294	6,063,050	48.07%
Information Svcs	2,500,386	1,010,118	40.40%
Human Resources	1,096,852	575,007	52.42%
Non-Departmental	<u>3,201,602</u>	<u>1,825,664</u>	57.02%
Total	<u><u>61,129,954</u></u>	<u><u>28,463,577</u></u>	46.56%